



TOTAL PROJECT BUDGET & FUNDING PLAN SUMMARY

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Professional Fees, Sitework & Construction Costs	\$14,367,605	Budget Category 1
Inflation to Spring 2025 Construction Start	\$983,070	Budget Category 2
Owner Costs *	\$1,644,324	Budget Category 3
Total Project Budget	\$16,995,000	Sum of Budget Categories 1, 2 & 3
Tax Credits & Rebates	(\$552,064)	Incentive Category 1 - Offsets
Total Project Cost	\$16,442,936	

** Including, but not limited to, insurance, permits, moving costs, furniture, fixtures, equipment, legal expenses, and project contingencies.*

FUNDING PLAN SUMMARY

Capital Campaign	\$6,000,000	Funding Category 1
State & Federal Grants	\$2,000,000	Funding Category 2
Private Foundation Grants	\$55,000	Funding Category 3
Municipal Bond **	\$8,387,936	Funding Category 4
Total Project Funding	\$16,442,936	

*** \$8.4 million in public borrowing would equate to approximately \$62 tax impact per year per \$100,000 of assessed property value.*