TOTAL PROJECT BUDGET & FUNDING PLAN SUMMARY

TOTAL PROJECT BUDGET SUMMARY

Professional Fees, Sitework & Construction Costs	$14,367,605	Budget Category 1
Inflation to Spring 2025 Construction Start	$983,070	Budget Category 2
Owner Costs *	$1,644,324	Budget Category 3
Total Project Budget	$16,995,000	Sum of Budget Categories 1, 2 & 3
Tax Credits & Rebates	($552,064)	Incentive Category 1 - Offsets
Total Project Cost	**$16,442,936**	

** Including, but not limited to, insurance, permits, moving costs, furniture, fixtures, equipment, legal expenses, and project contingencies.*

FUNDING PLAN SUMMARY

Capital Campaign Goal	$6,000,000	Funding Category 1
State & Federal Grants Goal	$2,000,000	Funding Category 2
Private Foundation Grants Goal	$55,000	Funding Category 3
Local Options Tax	$4,000,000	Funding Category 4
Municipal Bond **	$4,387,936	Funding Category 5
Total Project Funding	**$16,442,936**	

*** The tax impact of a 20-year bond for $4.5 million would equate to $39 per $100,000 of assessed property value per year. The tax impact of a 30-year bond for $4.5 million would equate to $32 per $100,000 of assessed property value per year.*

February 15, 2024